

**OVERSIGHT BOARD TO THE SUCCESSOR AGENCY
TO THE DISSOLVED LYNWOOD REDEVELOPMENT AGENCY**

MINUTES

**REGULAR MEETING
TUESDAY, JANUARY 8, 2013
3:00 P.M.**

**COUNCIL CHAMBERS
LYNWOOD CITY HALL
11330 BULLIS ROAD, LYNWOOD, CA 90262**

1. CALL TO ORDER

Vice Chair Curry called the meeting to order at 3:07 p.m.

2. CERTIFICATION OF AGENDA POSTING BY CITY CLERK

Tanya Ruiz, Secretary, confirmed that the Agenda was posted correctly.

3. ROLL CALL OF BOARD MEMBERS

Board Members Present

Vice Chair Dr. Keith Curry
Board Member Bruno Naulls
Board Member Sarah Magana Withers
Board Member Malcolm Bennett
Board Member Peter Wong

Board Members Absent

Chair Luis C. Valenzuela
Board Member Michelle Banks-Ordone

4. PLEDGE OF ALLEGIANCE

Vice Chair Curry led the Pledge of Allegiance.

PUBLIC ORAL COMMUNICATIONS

There were no public comments.

NEW BUSINESS

5. MINUTES OF PREVIOUS MEETINGS:

Regular Meeting – December 18, 2012

On motion of Board Member Bennett, seconded by Board Member Wong, duly carried by the following vote, the Board approved the December 18, 2012 Minutes:

AYES: Board Members Bennett, Wong, Withers, Naulls, and Vice Chair Curry
NOES: None
ABSTENTIONS: None
ABSENT: Board Member Banks-Ordone and Chair Valenzuela

6. APPROVAL OF DUE DILIGENCE REVIEW REPORT #2

Fred Galante, City Attorney, informed the Board that the public comment session has remained open since December 18, 2012. Mr. Galante requested that the Board adopt the Resolution and approve the Due Diligence Review (DDR) Report #2 for the Non-Housing items.

Amanda Roberson, Controller/Audit Manager, informed the Board that the DDR report determined that there is no amount of money to be remitted to the County for disbursement to the taxing entities. Ms. Roberson also indicated that the Auditor has allowed the Successor Agency to carry over the existing balances of approximately 6 Million as Recognized Obligation Payment Schedules (ROPS) obligations.

On motion of Board Member Bennett, seconded by Board Member Wong, duly carried by the following vote, the Board adopted Resolution 2013.003, approving the Due Diligence Review Report #2 for the Non-Housing Items:

AYES: Board Members Bennett, Wong, Withers, Naulls, and Vice Chair Curry
NOES: None
ABSTENTIONS: None
ABSENT: Board Member Banks-Ordone and Chair Valenzuela

OVERSIGHT BOARD ITEMS

The Board determined that the Regular meeting scheduled for January 15, 2013, would not be necessary and a cancellation notice would be provided.

ADJOURNMENT

The meeting was adjourned at 3:12 p.m.